

Prospect's New Housing Development

Prospect Community Housing held a formal opening on Wednesday 8 October to celebrate the completion of its development of 46 properties at Clovenstone Close, Edinburgh. The project was supported by various funding sources, including finance from the City of Edinburgh Council, the Affordable Housing Supply Programme & the National Acquisitions Programme, and direct Scottish Government funding from the Ukraine Longer-Term Resettlement Fund.

The purchase of these properties has provided good quality affordable homes to households at a time when there is a severe shortage of accommodation. A housing emergency was declared in Edinburgh in 2023 because of the lack of affordable homes in the city. Also Prospect have been able to assist in providing settled accommodation to displaced people from Ukraine.

Brendan Fowler, CEO at Prospect, said: *"We are delighted to have been able to work with The City of Edinburgh Council and Scottish Government to achieve the completion of these properties for social rent."*

